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June 24, 2025

Regulatory Commission of Alaska  
701 West Eighth Avenue, Suite 300  
Anchorage, Alaska 99501

Subject: Supplemental Filing to Tariff Advice Letter 61-733  
Formula Rate Mechanism Annual Revision

Dear Commissioners:

Cook Inlet Natural Gas Storage Alaska, LLC ("CINGSA") filed its Formula Rate Mechanism Annual Revision ("FRMAR") on June 16, 2025 under TA61-733. The State of Alaska, Office of the Attorney General, Regulatory Affairs and Public Advocacy Section notified CINGSA of an error in the property tax amount used to calculate the Lead-Lag Study found on page 22 of Attachment A. Additionally, CINGSA discovered an error in FERC plant accounts 370 and 397 on page 20 of Attachment A.

CINGSA has corrected these errors using the accurate property tax figures and correct FERC account plant balances for depreciation and is submitting the revised FRMAR filing along with the accompanying tariff sheets. The update results in a \$13,119 decrease in the Revenue Requirement compared to the original filing in TA61-733. CINGSA revises its proposed rate increase from approximately \$0.84 million or 4.5% to approximately \$0.82 million or 4.4%.

CINGSA regrets any inconvenience this may have caused.

Sincerely,

Cook Inlet Natural Gas Storage Alaska, LLC

A handwritten signature in black ink that reads "Chelsea Guintu".

Chelsea Guintu  
Manager of Regulatory and Planning  
Phone: (907) 334-7620  
Facsimile: (907) 334-7657  
Chelsea.Guintu@enstarnaturalgas.com

Attachments:  
Formula Rate Mechanism Annual Revision  
Revised Tariff Sheets

CERTIFICATE OF SERVICE

I hereby certify that on June 24, 2025 a true and correct copy of Supplement to TA61-733 CINGSA's Formula Rate Mechanism Annual Revision was served via e-mail on the following:

Jeff Waller  
Regulatory Affairs and Public Advocacy  
Jeff.waller@alaska.gov

Inna Johansen  
ENSTAR Natural Gas Company, LLC  
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Mark Slaughter  
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Whit Garey  
Senior Regulatory Financial Analyst

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**TEST YEAR AND NORMALIZED OPERATING REVENUES AND EXPENSES  
For the Year Ended December 31, 2024**

	<b>Test Year Books</b>	<b>Summary of Adjustments</b>	<b>Normalized</b>
<b>OPERATING REVENUE</b>			
Firm Service	19,020,292	(424,562)	18,595,730
Interruptible Service	-	-	-
Late Fees	-	-	-
	<hr/>	<hr/>	<hr/>
Total Operating Revenue	19,020,292	(424,562)	18,595,730
<b>OPERATING EXPENSES</b>			
Underground Storage	2,747,522	55,586	2,803,108
Customer Accounting	-	-	-
Administrative and General	2,626,535	(213,085)	2,413,449
Depreciation and Amortization	2,876,759	58,494	2,935,253
	<hr/>	<hr/>	<hr/>
Total Operating Expenses	8,250,816	(99,006)	8,151,810
<b>STATE AND FEDERAL TAXES</b>			
Ad Valorem and Misc	957,984	-	957,984
State Income Tax	-	757,702	757,702
Federal Income Tax	-	1,229,236	1,229,236
	<hr/>	<hr/>	<hr/>
Total State and Federal Taxes	957,984	1,986,938	2,944,922
<b>NET UTILITY OPERATING INCOME</b>	<u>9,811,492</u>		<u>7,498,998</u>
Interest Expense			<u>2,350,114</u>
<b>NET INCOME AVAILABLE FOR MEMBERS' EQUITY</b>			<u>5,148,884</u>

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**TEST YEAR AND NORMALIZED RATE BASE**

**For the Year Ended December 31, 2024**

	<b>Test Year Books</b>	<b>Summary of Adjustments</b>	<b>Normalized</b>
<b>PLANT IN SERVICE</b>			
Gas Utility Plant	151,842,621	(22,315,068)	129,527,553
Depreciation Reserve	(41,901,494)	22,270	(41,879,224)
Completed Not Classified	-	-	-
Construction Work in Progress	<u>36,493,932</u>	<u>(36,493,932)</u>	<u>-</u>
Total Plant in Service	146,435,059	(58,786,730)	87,648,329
<b>OTHER ASSETS</b>			
Gas Stored-Base Gas	33,509,505	-	33,509,505
Unamortized Software	<u>483,559</u>	<u>(10,481)</u>	<u>473,077</u>
Total Other Assets	33,993,064	(10,481)	33,982,582
<b>WORKING CAPITAL</b>			
Cash Working Capital Allowance	-	(94,297)	(94,297)
Materials and Supplies	-	-	-
Prepayments	342,776	-	342,776
Debt Expense	<u>-</u>	<u>-</u>	<u>-</u>
Total Working Capital	342,776	(94,297)	248,480
<b>REGULATORY ASSETS</b>			
Rate Case 2020	321,085	(321,085)	-
Well Surcharges	786,226	(786,226)	-
Expansion Project	<u>54,373</u>	<u>(54,373)</u>	<u>-</u>
Total Regulatory Assets	1,161,685	(1,161,685)	-
<b>NON-INVESTOR SUPPLIED CAPITAL</b>			
Deferred Income Taxes	-	(27,405,289)	(27,405,289)
Net Asset Retirement Obligation	<u>(560,058)</u>	<u>-</u>	<u>(560,058)</u>
Total Non-Investor Supplied Capital	<u>(560,058)</u>	<u>(27,405,289)</u>	<u>(27,965,347)</u>
<b>TOTAL RATE BASE</b>	<u><u>181,372,526</u></u>		<u><u>93,914,044</u></u>

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**REQUESTED WEIGHTED COST OF CAPITAL**

**For the Year Ended December 31, 2024**

<u>Component</u>	<u>Order U-21-058(14)</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Component Cost</u>	<u>Weighted Cost</u>	<u>Return</u>
Long-term Debt	54,411,869	40.01%	37,575,696	6.25%	2.50%	2,350,114
Common Equity	<u>81,581,319</u>	<u>59.99%</u>	<u>56,338,348</u>	10.600%	<u>6.36%</u>	<u>5,971,865</u>
Total	135,993,187	100.00%	93,914,044		8.86%	<u>8,321,979</u>
4.48% Senior 82M Due 2032			35,142,860	4.48%		1,574,400
LT Debt \$60MM Due 2026			29,000,000	7.54%		2,185,411
Amortization of Debt Expense			(606,322)			115,578
Loss on Reacquired Debt			<u>(488,919)</u>			<u>67,827</u>
			63,047,620	6.25%		3,943,216

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**NORMALIZED TEST YEAR REVENUE REQUIREMENT AND REVENUE DEFICIENCY**

**For the Year Ended December 31, 2024**

	<b>Test Year Books</b>	<b>Summary of Adjustments</b>	<b>Normalized</b>
<b>OPERATING EXPENSES</b>			
Underground Storage	2,747,522	55,586	2,803,108
Customer Accounting	-	-	-
Administrative and General	2,626,535	(213,085)	2,413,449
Depreciation and Amortization	<u>2,876,759</u>	<u>58,494</u>	<u>2,935,253</u>
 Total Operating Expenses	 8,250,816	 (99,006)	 8,151,810
 <b>STATE AND FEDERAL TAXES</b>			
Ad Valorem and Misc	957,984	-	957,984
State Income Tax	-	757,702	757,702
Federal Income Tax	<u>-</u>	<u>1,229,236</u>	<u>1,229,236</u>
 Total State and Federal Taxes	 957,984	 1,986,938	 2,944,922
 <b>RATE BASE</b>			
Plant In Service	146,435,059	(58,786,730)	87,648,329
Other Assets	33,993,064	(10,481)	33,982,582
Working Capital	342,776	(94,297)	248,480
Regulatory Assets	1,161,685	(1,161,685)	-
Non-Investor Supplied Capital	<u>(560,058)</u>	<u>(27,405,289)</u>	<u>(27,965,347)</u>
 Total Rate Base	 181,372,526	 (87,458,482)	 93,914,044
 <b>REQUESTED RATE OF RETURN</b>			8.86%
 <b>RETURN ON INVESTMENT</b>			<u>8,321,979</u>
 <b>REVENUE REQUIREMENT</b>			19,418,711
 <b>NORMALIZED OPERATING REVENUE</b>			<u>18,595,730</u>
 <b>DEFICIENCY (SURPLUS)</b>			<u><u>822,981</u></u>
 <b>PERCENT CHANGE</b>			4.43%

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**SUMMARY OF PRO FORMA ADJUSTMENTS**

For the Year Ended December 31, 2024

	Schedule A	Schedule B	Schedule C	Schedule D	Schedule E	Schedule F	Schedule G
	RESTATEMENT OF DEPRECIATION	PAYROLL ADJUSTMENT	MISCELLANEOUS EXPENSES	REMOVAL OF CWIP	REMOVAL OF REG ASSETS	DEFERRED INCOME TAX ADJUSTMENT	CASH WORKING CAPITAL
<b>OPERATING REVENUE</b>							
Firm Service	-	-	-	-	-	-	-
Interruptible Service	-	-	-	-	-	-	-
Late Fees	-	-	-	-	-	-	-
<b>OPERATING EXPENSES</b>							
Underground Storage	-	55,586	-	-	-	-	-
Customer Accounting	-	-	-	-	-	-	-
Administrative and General	-	-	(209,244)	-	-	-	-
Depreciation and Amortization	80,764	-	-	-	-	-	-
<b>STATE AND FEDERAL TAXES</b>							
Ad Valorem and Misc	-	-	-	-	-	-	-
State Income Tax	-	-	-	-	-	-	-
Federal Income Tax	-	-	-	-	-	-	-
<b>PLANT IN SERVICE</b>							
Gas Utility Plant	-	-	-	-	-	-	-
Depreciation Reserve	-	-	-	-	-	-	-
Completed Not Classified	-	-	-	-	-	-	-
Construction Work in Progress	-	-	-	(36,493,932)	-	-	-
<b>OTHER ASSETS</b>							
Gas Stored-Base Gas	-	-	-	-	-	-	-
Unamortized Software	-	-	-	-	-	-	-
<b>WORKING CAPITAL</b>							
Cash Working Capital Allowance	-	-	-	-	-	-	(94,297)
Materials and Supplies	-	-	-	-	-	-	-
Prepayments	-	-	-	-	-	-	-
Debt Expense	-	-	-	-	-	-	-
<b>REGULATORY ASSETS</b>							
Rate Case 2020	-	-	-	-	(321,085)	-	-
Well Surcharges	-	-	-	-	(786,226)	-	-
Expansion Project	-	-	-	-	(54,373)	-	-
<b>NON-INVESTOR SUPPLIED CAPITAL</b>							
Deferred Income Taxes	-	-	-	-	-	(27,405,289)	-
Net Asset Retirement Obligation	-	-	-	-	-	-	-

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**SUMMARY OF PRO FORMA ADJUSTMENTS**

For the Year Ended December 31, 2024

	Schedule H	Schedule I	Total
	<b>STATE AND</b>	<b>REMOVAL OF</b>	
	<b>FEDERAL TAX</b>	<b>EXPANSION</b>	
		<b>PROJECT</b>	
<b>OPERATING REVENUE</b>			
Firm Service	-	(424,562)	(424,562)
Interruptible Service	-	-	-
Late Fees	-	-	-
<b>OPERATING EXPENSES</b>			
Underground Storage	-	-	55,586
Customer Accounting	-	-	-
Administrative and General	-	(3,842)	(213,085)
Depreciation and Amortization	-	(22,270)	58,494
<b>STATE AND FEDERAL TAXES</b>			
Ad Valorem and Misc	-	-	-
State Income Tax	757,702	-	757,702
Federal Income Tax	1,229,236	-	1,229,236
<b>PLANT IN SERVICE</b>			
Gas Utility Plant	-	(22,315,068)	(22,315,068)
Depreciation Reserve	-	22,270	22,270
Completed Not Classified	-	-	-
Construction Work in Progress	-	-	(36,493,932)
<b>OTHER ASSETS</b>			
Gas Stored-Base Gas	-	-	-
Unamortized Software	-	(10,481)	(10,481)
<b>WORKING CAPITAL</b>			
Cash Working Capital Allowance	-	-	(94,297)
Materials and Supplies	-	-	-
Prepayments	-	-	-
Debt Expense	-	-	-
<b>REGULATORY ASSETS</b>			
Rate Case 2020	-	-	(321,085)
Well Surcharges	-	-	(786,226)
Expansion Project	-	-	(54,373)
<b>NON-INVESTOR SUPPLIED CAPITAL</b>			
Deferred Income Taxes	-	-	(27,405,289)
Net Asset Retirement Obligation	-	-	-

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS**

**For the Year Ended December 31, 2024**

**Schedule A**

**RESTATEMENT OF DEPRECIATION**

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Depreciation calculated on year-end balances	2,839,143
2	Depreciation on books	<u>2,758,380</u>
3	Depreciation and Amortization	<u><u>80,764</u></u>

Pursuant to Section 40.3.C of CINGSA's Tariff. "[D]epreciation and amortization expense calculated on end-of Test Year plant and asset balances at the depreciation and amortization rates approved in Docket U-18-043 and TA50-733 or at the rates approved or accepted in a subsequent Concluded General Rate Case."

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS**

**For the Year Ended December 31, 2024**

**Schedule B**

**PAYROLL ADJUSTMENT**

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Adjusted Payroll	682,032
2	Test Year Payroll	<u>626,446</u>
3	Underground Storage	<u><u>55,586</u></u>

Pursuant to Section 40.3.B.1.a of CINGSA's Tariff. "The changes in the level of salary and wage rates that occurred during the Test Year, or are known and measurable, shall be annualized."

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS**

**For the Year Ended December 31, 2024**

**Schedule C**

**MISCELLANEOUS EXPENSES**

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Administrative and General	<u>(209,244)</u>

Pursuant to Section 40.3.B of CINGSA's Tariff. "[A]ll prudently incurred, reasonable and necessary operation and maintenance expenses incurred during the Test Year[.]"

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS**

**For the Year Ended December 31, 2024**

**Schedule D**

**REMOVAL OF CWIP**

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Construction Work in Progress	<u>(36,493,932)</u>

Pursuant to Section 40.3.E.2.a. of CINGSA's Tariff. "Known and measurable adjustments shall be limited to ... those changes that have occurred prior to the Filing Date and are consistent with the ratemaking treatments approved or accepted in the Company's last Concluded General Rate Case."

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS**

**For the Year Ended December 31, 2024**

**Schedule E**

**REMOVAL OF REG ASSETS**

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Removal from Rate Base:	
2	Well Surcharges	<u>(786,226)</u>
3	Rate Case 2020	<u>(321,085)</u>
4	Expansion Project	<u>(54,373)</u>

Pursuant to Section 40.3.E.2.i. of CINGSA's Tariff. "Regulatory assets shall be the TYEB of the regulatory assets in USoA account 182.3 that were approved or accepted to be included in rate base in the Company's Last General Rate Case."

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS**

**For the Year Ended December 31, 2024**

**Schedule F**

**DEFERRED INCOME TAX ADJUSTMENT**

<b>Line No.</b>	<b>Description</b>	<b>Amount</b>
1	Net Accum Deferred Income Taxes 2024 (at 21%)	(17,243,816)
2	Excess Deferred Income Tax Reg Liab.	<u>(10,161,473)</u>
3	Deferred Income Taxes	<u><u>(27,405,289)</u></u>
4	Excess Deferred Income Tax Reg. Liab (at 2024)	
5	Protected (43 Year Average Amortization)	(9,892,521)
6	Unprotected (13.75 Year Amortization)	<u>(268,952)</u>
7	Total	(10,161,473)

Pursuant to Section 40.3.E.2.f. of CINGSA's Tariff. "ADIT shall be those taxes, calculated for regulatory purposes, directly associated with an item in rate base (excluding Cash Working Capital) and shall include Excess ADIT. If any such ADIT amounts are debits, they shall be netted against the ADIT credits, and if the net amount is a debit, then it shall be an addition to rate base. The amount included in the rate base calculation for ADIT shall be the TYEB for the Test Year."

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS**

**For the Year Ended December 31, 2024**

**Schedule G**

**CASH WORKING CAPITAL**

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Cash Working Capital Allowance	<u>(94,297)</u>

Pursuant to Section 40.3.E.2.f. of CINGSA's Tariff. "The cash working capital allowance shall be calculated using the lead/lag time period (whether positive or negative) accepted or approved in the Company's last accepted or approved lead lag study."

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS  
For the Year Ended December 31, 2024**

Schedule H

**STATE AND FEDERAL TAX**

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Requested Revenues	19,418,711
2	Normalized Operating Expenses	(8,151,810)
3	Normalized Taxes Other Than Income	(957,984)
4	Earnings Before Interest and Taxes	10,308,917
5	Less: Return on Long Term Debt	<u>(2,350,114)</u>
6	Taxable Income Before Adjustments	7,958,803
7	Equity AFUDC in Depreciation Expense	<u>101,853</u>
8	Taxable State Income	8,060,656
9	State Income Tax Rate	<u>9.4%</u>
10	State Income Tax	<u>757,702</u>
11	Taxable Federal Income	7,302,954
12	Federal Income Tax Rate	<u>21%</u>
13	Amount At Tax Rate	1,533,620
14	Amortization of Excess Deferred Taxes	
15	Protected	(267,496)
16	Unprotected	<u>(36,888)</u>
17	Total Amortization	(304,384)
18	Federal Income Tax	<u>1,229,236</u>
19	AFUDC in Depreciation Expense	
20	AFUDC in Plant at December 31, 2024	4,400,052
21	Average Service Life	<u>43.2</u>
22	Equity AFUDC in Depreciation Expense	<u>101,853</u>

Pursuant to 40.3.F of CINGSA's Tariff. "[I]ncome tax for the adjusted Test Year, adjusted for known and measurable changes occurring after the Test Year and before the Filing Date, and prepared consistent with the rate making treatments approved or accepted in the Company's last Concluded General Rate Case."

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**EXPLANATION OF PRO FORMA ADJUSTMENTS**

**For the Year Ended December 31, 2024**

Schedule I

**REMOVAL OF EXPANSION PROJECT**

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	<b>Removal of Plant</b>	
2	Structures & Improvmnts-Expans	(8,055,743)
3	Compressor Sta Equip- Expans	(14,104,978)
4	Computer Equipment - Expansion	(43,238)
5	Tools, Shop & Garage- Expansio	(72,608)
6	Power Operated Equip- Expansio	(38,501)
7	Gas Utility Plant	(22,315,068)
8	<b>Removal of Accum. Depr.</b>	
9	Depreciation Reserve	22,270
10	<b>Removal of Depr. Expense</b>	
11	Depreciation and Amortization	(22,270)
12	<b>Removal of Unamortized Software</b>	
13	Unamortized Software	(10,481)
14	<b>Removal of Revenues</b>	
15	Firm Service	(424,562)
16	<b>Removal of A&amp;G</b>	
17	Administrative and General	(3,842)

Pursuant to 29.2.c of CINGSA's tariff. "Costs allocated to Expansion Project services will be rolled in with all CINGSA costs if the rates established thereby for existing CINGSA services would be lower than existing rates. Otherwise, costs will be allocated to Expansion Project services on an incremental basis. In such case, only the costs of the Expansion Project will be allocated to services associated with the Expansion Project."

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**RATE CHANGES - 3 AAC 48.275(a)(4)  
For the Year Ended December 31, 2024**

	<b>TA 57-733 Approved Rates</b>	<b><u>Proposed Permanent Rates</u></b>		
		<b><u>Rate</u></b>	<b><u>Change in \$</u></b>	<b><u>Change in %</u></b>
<b>RATE SCHEDULE FSS - FIRM SERVICE</b>				
Reservation Rate – Applied to Contract Withdrawal Quantity (per Mcf/Month)	\$5.0288	\$5.2555	\$0.2267	4.5%
Capacity Rate – Applied to Total Contract Quantity (per Mcf/Month)	\$0.0686	\$0.0717	\$0.0031	4.5%
FSS Injection/Withdrawal Rate (Per Mcf)	\$0.0498	\$0.0411	(\$0.0087)	-17.5%
Overrun Service Rate (per Mcf)	\$0.2152	\$0.2140	(\$0.0012)	-0.6%
Excess Charge (per Mcf)	\$0.0686	\$0.0717	\$0.0031	4.5%
<b>RATE SCHEDULE ISS - INTERRUPTIBLE SERVICE</b>				
ISS Rate (per Mcf)	\$0.2340	\$0.2446	\$0.0106	4.5%
ISS Injection/Withdrawal Commodity Rate (per Mcf)	\$0.0498	\$0.0411	(\$0.0087)	-17.5%

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**  
**CLASSIFICATION OF COSTS BETWEEN FIXED AND VARIABLE**  
**For the Year Ended December 31, 2024**

	<u>Normalized Test</u> <u>Year</u>	<u>Fixed</u>	<u>Variable</u>
<b>OPERATING EXPENSES</b>			
Underground Storage	2,803,108	2,304,366	498,742
Customer Accounting	-	-	-
Administrative and General	2,413,449	2,413,449	-
Depreciation and Amortization	2,935,253	2,935,253	-
Ad Valorem and Misc	957,984	957,984	-
State Income Tax	757,702	757,702	-
Federal Income Tax	1,229,236	1,229,236	-
<b>RETURN ON INVESTMENT</b>	<u>8,321,979</u>	<u>8,321,979</u>	<u>-</u>
<b>REVENUE REQUIREMENT</b>	<u>19,418,711</u>	<u>18,919,969</u>	<u>498,742</u>
<b>PERCENTAGE</b>	<u>100%</u>	<u>97%</u>	<u>3%</u>

**VARIABLE UNDERGROUND STORAGE EXPENSES (NON-LABOR EXPENSE)**

	<u>FERC Acct #</u>	<u>Total Test Year</u> <u>Expense</u>	<u>Test Year Labor</u> <u>Expense</u>	<u>Test Year</u> <u>Variable</u>
Stg Ops-Comp Stations	81800	264,173	84,067	180,106
Stg Ops-Purification	82100	112,814	29,214	83,600
Stg Maint-Comp Sta Equip	83400	272,343	37,307	<u>235,036</u>
				<u>498,742</u>

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**DERIVATION OF FSS RATES**

**For the Year Ended December 31, 2024**

<u>REVENUE REQUIREMENT</u>				<u>BILLING UNITS</u>			<u>RATES</u>			
Total Revenues	Storage Capacity	Withdrawal Capacity	Injections/Withdrawals	Maximum Storage Quantity	Max. Daily Withdrawal Quantity	Injections/Withdrawals	Maximum Storage Capacity	Maximum Withdrawal Quantity	Injections/Withdrawals	
100%	48.7%	48.7%	2.6%	Bcf	Mcf/Day	Mcf	Mcf/Month	Mcf/Month	Mcf	
AEEC				0.1250	6,100	85,584				
CEA				2.1000	41,000	2,506,001				
ENSTAR				8.7750	102,900	9,543,638				
<b>Total</b>	<b>\$ 19,418,711</b>	<b>\$ 9,459,985</b>	<b>\$ 9,459,985</b>	<b>\$ 498,742</b>	<b>11.000</b>	<b>150,000</b>	<b>12,135,223</b>	<b>\$ 0.0717</b>	<b>\$ 5.2555</b>	<b>\$ 0.0411</b>

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**  
**CALCULATION OF OVERRUN SERVICE AND ISS RATES**  
**For the Year Ended December 31, 2024**

**OVERRUN SERVICE RATE**

(Withdrawal Quantity (/Mcf/Month) Reservation Rate ÷ Average Number of Days in a Month) + Injection/Withdrawal Rate

$$(\$5.2555 \div 30.4) + \$0.0411 = \$ 0.2140 /Mcf$$

**ISS RATE**

(Withdrawal Quantity (/Mcf/Month) Reservation Rate ÷ Average Number of Days in a Month) +  
Storage Quantity (/Mcf/Month) Capacity Rate

$$(\$5.2555 \div 30.4) + \$0.0717 = \$ 0.2446 /Mcf$$

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**  
**DEPRECIATION EXPENSE RECALCULATED ON YEAR END BALANCES**  
**For Year Ended 2024**

Acct No.	FERC	Account Description	12/31/2024	Depr Rates	Depr. Exp.
20240	35800	ARO Asset	588,940	N/A	N/A
22100	35010	Land	1,179,176	N/A	N/A
22110	13501	Leased Land	652,150	N/A	N/A
22120	35020	Rights-of-Way	259,590	1.78%	4,621
22200	35100	Structures & Improvmnts	13,875,562	2.18%	302,487
22300	35200	Wells	49,979,636	1.91%	954,611
22310	35210	Rights	2,930,137	1.75%	51,277
22320	35220	Reservoirs	4,045,392	N/A	N/A
22400	35300	Lines	18,025,054	2.10%	378,526
22500	35400	Compressor Sta Equip	16,477,534	2.33%	383,927
22600	35500	Meas & Reg Sta Equip	4,097,110	2.94%	120,455
22650	35500	Automatic Control Equipment	2,735,491	2.94%	80,423
22700	35600	Purification Equip	9,159,052	2.62%	239,967
22800	35700	Other (Storage Tanks & Vessels)	1,326,748	3.94%	52,274
23600	37000	Communication Equip	704,372	6.67%	46,982
23600	37001	Communication Structure & Towers	855,541	1.06%	9,069
25300	39100	Office Furniture	35,827	6.65%	2,382
25400	39110	Computer Equipment	121,853	17.76%	21,641
25500	39200	Transportation Equip	105,509	14.33%	15,119
25700	39400	Tools, Shop & Garage	278,620	6.88%	19,169
25900	39600	Power Operated Equip	1,238,834	4.50%	55,748
25950	39700	Communication Equip General	714,650	13.28%	94,906
25990	39800	Miscellaneous Equip	87,273	6.37%	5,559
25991	NONE	Completed Not Classed	-	0.00%	-
		Total	129,474,053		2,839,143
		Amount of depreciation on books	2,780,649.49	<b>Expansion</b> (22,269.92)	2,758,380
		Adjustment to depreciation			80,764

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**AMORTIZATION EXPENSE SCHEDULE  
For the year ended December 31, 2024**

<b>Asset #</b>	<b>Software Description</b>	<b>12/31/2024</b>
194912	SOFTWARE, FACTORYTALK HMI	853
195642	SOFTWARE, ACTIVE DIRECTORY	234
195643	SOFTWARE, FTD FIREWALL	374
200317	SOFTWARE, FACTORY TALK ASSET	1,639
201633	SOFTWARE, SUSITNA GAS MGMT SYS	73,347
203262	SOFTWARE, NOZOMI SW & SUP DL	349
	Total Amortization in Account 77300	<u>76,796</u>

<b>Account</b>	<b>Other Amortization Description</b>	<b>12/31/2024</b>
76740	E&Y Audit Fee Accrual	77,000
76810	Prepaid Liability Insurance	437,209
76821	Prepaid Insurance	584,962
76840	Prepaid Bonds	26,078
76910	Rate Case Amortization	206,001
77600	Prepaid CIRI Lease	16,405
77600	Prepaid SOA Lease	2,909
	Total Other Amortization	<u>1,350,564</u>

**COOK INLET NATURAL GAS STORAGE ALASKA, LLC**

**LEAD-LAG STUDY  
Cash Working Capital Requirement**

Line	Description	Adjusted Test Year Amount	Average Daily Amount	Revenue Lag	Ref.	Expense Lead	Ref.	Net (Lead)/Lag Days	Working Capital Requirement
1	Operations and Maintenance Expenses								
2	Intercompany / Affiliate Payments	\$ 4,314,544	\$ 11,821	54.36		(37.88)		16.48	\$ 194,824
3	Other Third-Party O&M Expenses	902,013	2,471	54.36		(40.40)		13.96	34,504
4	<b>Total O&amp;M Expenses</b>	<b>\$ 5,216,557</b>	<b>\$ 14,292</b>						<b>\$ 229,328</b>
5	Income Taxes								
6	Current Federal Income Taxes	\$ 1,229,236	\$ 3,368	54.36		(36.50)		17.86	\$ 60,147
7	Deferred Federal Income Taxes	-	-	0.00		0.00		0.00	-
8	State Income Tax	757,702	2,076	54.36		(36.50)		17.86	37,075
9	<b>Total Income Taxes</b>	<b>\$ 1,986,938</b>	<b>\$ 5,444</b>						<b>\$ 97,222</b>
10	Taxes Other Than Income Taxes								
11	Property Taxes	\$ 957,984	\$ 2,625	54.36		(106.00)		(51.64)	\$ (135,536)
12	<b>Total Taxes Other Than Income Taxes</b>	<b>\$ 957,984</b>	<b>\$ 2,625</b>						<b>\$ (135,536)</b>
13	Depreciation	\$ 2,935,253	\$ 8,042	0.00		0.00		0.00	\$ -
14	Return	\$ 8,321,979	\$ 22,800	0.00		0.00		0.00	\$ -
15	Other								
16	Regulatory Cost Charges	\$ 430,176	\$ 1,179	29.73		(64.82)		(35.09)	\$ (41,350)
17	<b>Total Other</b>	<b>\$ 430,176</b>	<b>\$ 1,179</b>						<b>\$ (41,350)</b>
18	Interest Expense	\$ 2,350,114	\$ 6,439	54.36		(92.25)		(37.89)	\$ (243,961)
19	<b>Total Cash Working Capital Requirement</b>								<b>\$ (94,297)</b>

**Cook Inlet Natural Gas Storage Alaska, LLC**

SECTION 35    RATE SCHEDULES AND OTHER CHARGES

35.1    RATE SCHEDULE FSS - FIRM SERVICE

As provided for in Section 4.6.

a) Statement of FSS Rates:

		Initial Capacity Tariff Rate per Mcf	2023 Expansion Tariff Rate per Mcf	
FSS Reservation Rate – Applied to Customer’s Contract Withdrawal Quantity	Monthly	\$5.2555	\$6.2699	I
FSS Capacity Rate – Applied to Customer’s Total Contract Quantity	Monthly	\$0.0717	\$0.2038	I
FSS Injection/Withdrawal Commodity Rate		\$0.0411	\$0.0981	R
Overrun Storage Service Rate		\$0.2140	\$0.3043	R
Excess Storage Service Charge:		\$0.0717	\$0.2038	I

b) Subject to the Injection/Withdrawal Fuel Use Percentage as set out Section 35.3.a.

c) Billings may be subject to the Regulatory Cost Charge as provided for in Section 35.4.b., Well Maintenance Surcharges as provided for in Section 38 and local sales taxes.

d) Volumetric Pricing of Gas:  
 In the event that it either is required or becomes standard practice in the Cook Inlet to price Gas using the heating value of such Gas (i.e., on a MMBtu basis) as opposed to a volumetric basis (i.e., on a Mcf basis) the Gas under this Tariff will be priced on a MMBtu basis. Unless and until such conversion occurs, for pricing purposes, it shall be assumed that each Mcf of Gas contains one (1) MMBtu.

**Cook Inlet Natural Gas Storage Alaska, LLC**

35.2 RATE SCHEDULE ISS - INTERRUPTIBLE SERVICE			
As provided for in Section 5.3.			
a) Statement of ISS Rates:			
	Initial Capacity Tariff Rate per Mcf	2023 Expansion Tariff Rate per Mcf	
ISS Rate	\$0.2446	\$0.4100	<b>I</b>
ISS Injection/Withdrawal Commodity Rate	\$0.0411	\$0.0981	<b>R</b>
b) Subject to the Injection/Withdrawal Fuel Use Percentage as set out in Section 35.3.a.			
c) Billings are subject to the Regulatory Cost Charge as provided for in Section 35.4.b, Well Maintenance Surcharges as provided for in Section 38 and may also be subject to local sales taxes.			
d) Volumetric Pricing of Gas: In the event that it either is required or becomes standard practice in the Cook Inlet to price Gas using the heating value of such Gas (i.e., on a MMBtu basis) as opposed to a volumetric basis (i.e., on a Mcf basis) the Gas under this Tariff will be priced on a MMBtu basis. Unless and until such conversion occurs, for pricing purposes, it shall be assumed that each Mcf of Gas contains one (1) MMBtu.			